1984 EDITORIAL INDEX

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Abbreviations used: (DtW) Developments to Watch (ES) Economic Scene (News) News (OI) Operating Ideas(WS) Washington Scene

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"At the rate I was going, in ten years I'd have about \$2000 saved."

have a pretty good job. I've never been out of work. I've received regular promotions. The only thing I've never been able to do is save money.

One day I overheard my secretary talking about how much she'd saved buying U.S. Savings Bonds through the Payroll Savings Plan. I was astounded.

Then I looked at my bankbook. I figured out how much my average yearly savings had been since I'd been working. And I almost cried. At the rate I was going, in ten years I'd have about \$2000 saved.

Oh, some years I'd save three or four hundred (nine hundred one year), but it didn't last long. Something would always come up and I'd take it out and spend it. I always figured one of these days I'd bear down and build up a nest egg.

Since nothing else seemed to work, I decided to give the Payroll Savings Plan a try. I should be able to save as much as my secretary. If it worked for her it should work for me.

It turned out to be very easy. They take a little out of each paycheck toward Bonds, so *that's* a portion of your pay you're not tempted to spend. Not only is it easy but it's safe. The Bonds are piling up and so is the interest. And, by the way, the interest is guaranteed.

I never thought much about Bonds before but it's hard to find a better return on such a small, initial outlay.

When I get enough saved I may look into other things. But as for right now, it's the best, easiest way I know of to save. Actually, it's the *only* way that works for me.

I started late, but better late than never.

